



B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL



MID-APRIL TEST 2025-26

ACCOUNTANCY 055

Class: XII

Date: 19.04.25

Admission no:

Marking Scheme

Time: 1hr

Max Marks: 25

Roll no:

1.	(A) Both the statements are true	(1)																																																																											
2.	(D) Only (R) is correct but (A) is not correct	(1)																																																																											
3.	(C) Option (i) and (iv)	(1)																																																																											
4.	(C) Provision	(1)																																																																											
5.	(B) Window Dressing	(1)																																																																											
6.	Balance sheet as per Part I Schedule III (ASSET SIDE) <table><tr><td colspan="2">Non-Current Assets</td><td></td><td></td></tr><tr><td colspan="2">Property, Plant and Equipment and Intangible</td><td></td><td></td></tr><tr><td>Property, Plant and Equipment</td><td>1</td><td colspan="2">15,00,000</td></tr><tr><td>Intangible Assets</td><td></td><td colspan="2">1,50,000</td></tr><tr><td colspan="2">Non-Current Investment</td><td></td><td></td></tr><tr><td>Long term loans and Advances</td><td></td><td colspan="2">1,00,000</td></tr><tr><td colspan="2">Other Non-Current Assets</td><td></td><td></td></tr><tr><td colspan="2">Current Assets</td><td></td><td></td></tr><tr><td colspan="2">Current Investment</td><td></td><td></td></tr><tr><td>Inventories</td><td>2</td><td colspan="2">35,000</td></tr><tr><td>Trade Receivables</td><td>3</td><td colspan="2">65,000</td></tr><tr><td>Cash and Cash Equivalent</td><td></td><td colspan="2">50,000</td></tr><tr><td colspan="2">Short term loans and advance</td><td></td><td></td></tr><tr><td colspan="2">Other Current Assets</td><td></td><td></td></tr><tr><td colspan="2">TOTAL</td><td></td><td>19,00,000</td></tr></table> <p>Notes to Account</p> <p>1) Property, Plant and Equipment</p> <table><tr><td>Mortgage Land</td><td>9,00,000</td><td></td></tr><tr><td>Plant and Machinery</td><td>6,00,000</td><td>15,00,000</td></tr></table> <p>2) Inventories</p> <table><tr><td>Stock in trade</td><td>35,000</td><td>70,000</td></tr></table> <p>3) Trade receivables</p> <table><tr><td>Debtors</td><td>50,000</td><td></td></tr><tr><td>Bills receivable</td><td>15,000</td><td>65,000</td></tr></table>	Non-Current Assets				Property, Plant and Equipment and Intangible				Property, Plant and Equipment	1	15,00,000		Intangible Assets		1,50,000		Non-Current Investment				Long term loans and Advances		1,00,000		Other Non-Current Assets				Current Assets				Current Investment				Inventories	2	35,000		Trade Receivables	3	65,000		Cash and Cash Equivalent		50,000		Short term loans and advance				Other Current Assets				TOTAL			19,00,000	Mortgage Land	9,00,000		Plant and Machinery	6,00,000	15,00,000	Stock in trade	35,000	70,000	Debtors	50,000		Bills receivable	15,000	65,000	(3)
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7.	Comparative Statement of Profit and loss. <table><tr><td>Particulars</td><td>N.No</td><td>31/3/24</td><td>31/3/25</td><td>Absolute</td><td>Percentage</td></tr><tr><td>Revenue from operations</td><td></td><td>5,50,000</td><td>6,60,000</td><td>1,10,000</td><td>20.00</td></tr><tr><td>TOTAL REVENUE</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Expenses</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Cost of Materials Consumed</td><td></td><td>2,80,000</td><td>3,31,800</td><td>51,800</td><td>18.50</td></tr><tr><td>Employee benefit expenses</td><td></td><td>1,40,000</td><td>1,76,050</td><td>36,050</td><td>25.75</td></tr></table>	Particulars	N.No	31/3/24	31/3/25	Absolute	Percentage	Revenue from operations		5,50,000	6,60,000	1,10,000	20.00	TOTAL REVENUE						Expenses						Cost of Materials Consumed		2,80,000	3,31,800	51,800	18.50	Employee benefit expenses		1,40,000	1,76,050	36,050	25.75	(3)																																							
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	TOTAL EXPENSES		4,20,000	5,07,850	87,850	20.92	
	Profit Before Tax		1,30,000	1,52,150	22,150	17.04	
	Tax (2024 @ 40% 2025 @ 50%)		52,000	76,075	24,075	46.30	
	Profit after Tax		78,000	76,075	(1,925)	(2.47)	
8.	ITEMS	MAIN HEADING		SUB HEADING			(4)
	Workmen Compensation Fund	Shareholders Fund		Reserve & Surplus			
	Loose Tools	Current Assets		Inventories			
	Unpaid / Unclaimed dividend	Current Liability		Other current liability			
	Advance to supplier	Current Assets		Other current assets			
	Government Securities	Non-current Assets		Non-current Investment			
	Forfeited Share	Shareholders Fund		Share capital (Add)			
	Debtors	Current Assets		Trade receivable			
	Computer Software	Non-current Assets		Intangible			
9.	Common Size Revenue Statement						(4)
	Particulars	N.No	31/3/24	31/3/25	% of RFO 24	% of RFO 25	
	Revenue from operations		10,00,000	12,50,000	100.00	100.00	
	Other Income		90,000	1,25,000	9.00	10.00	
	TOTAL REVENUE		10,90,000	13,75,000	109.00	110.00	
	Expenses						
	Cost of Materials Consumed		5,40,000	8,12,500	54.00	65.00	
	Change in inventories		1,87,500	1,25,000	18.75	10.00	
	Employee benefit expenses		2,12,500	1,62,500	21.25	13.00	
	Depreciation and Amortization		50,000	75,000	5.00	6.00	
	TOTAL EXPENSES		9,90,000	11,75,000	99.00	94.00	
	Profit Before Tax		1,00,000	2,00,000	10.00	16.00	
10.	Comparative Balance Sheet as at 31 st March 2024 and 31 st March 2025						(6)
	Particulars	N.No	31/3/2024	31/3/25	Absolute	Percentage	
	EQUITY and LIABILITIES						
	Shareholders Fund						
	Share Capital		6,00,000	8,00,000	2,00,000	33.33	
	Reserve and Surplus		4,00,000	3,50,000	(50,000)	(12.50)	
	Non-Current Liabilities						
	Long term borrowings		4,00,000	4,50,000	50,000	12.50	
	Current Liabilities						
	Trade payable		80,000	90,000	10,000	12.50	
	Short term provisions		70,000	60,000	(10,000)	14.28	
			15,50,000	17,50,000	2,00,000	12.90	
	ASSETS						
	Non-current Assets						
	Property, Plant and Equipment		9,00,000	10,35,000	1,35,000	15.00	
	Intangibles		2,50,000	3,40,000	90,000	36.00	
	Current Assets						
	Inventories		1,80,000	2,07,000	27,000	15.00	
	Trade Receivables		1,45,000	1,20,000	(25,000)	17.24	
	Cash and cash equivalent		75,000	48,000	(27,000)	36.00	
	TOTAL		15,50,000	17,50,000	2,00,000	12.90	

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